



**BEFORE THE DEPARTMENT OF
INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION
STATE OF MISSOURI**

IN RE: Regina Denise Muwwakkil)

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Case No. 07-1101379C

SERVE: Regina Denise Muwwakkil)

3117 E. 11th Street)

Kansas City, Missouri 64127)

Telephone: (816) 921-5500)

**ORDER TO CEASE AND DESIST, HEARING ORDER AND NOTICE OF
HEARING**

On the 1st day of November, 2007, Tamara A. Wallace, counsel on behalf of the Consumer Affairs Division, submitted a Statement of Charges and requested a cease and desist order and other such relief as the Director deems just. After reviewing the petition, the Director of the Department of Insurance, Financial Institutions, and Professional Registration issues the following findings of fact, conclusions of law, and order.

Findings of Fact

1. The Director has the duty to administer Chapters 374, 375, and 379, RSMo, which includes the supervision, regulation, and discipline of general bail bond agents, agencies, and their agents licensed to operate and to do business in the state of Missouri.
2. Regina Denise Muwwakkil ("Respondent") is currently licensed by the Department of Insurance, Financial Institutions and Professional Registration as a general bail bond agent (License Number GB379215).

3. As a condition of licensure with the department as a general bail bond agent, each general bail bond agent is required, pursuant to § 374.715.2, RSMo, (Supp. 2006), and 20 CSR 700-6.200, to possess liquid assets of at least ten thousand dollars (\$10,000.00) assignable to the department. The assignment becomes effective in the event of the licensee's violating any provision of sections 374.695 to 374.789.
4. On September 7, 2007, the department received notice from Douglass National Bank that funds in the amount of ten thousand, two hundred fifty dollars and eighty-seven cents (\$10,250.87), previously held at such bank under Certificate of Deposit number 22510 in the name of Regina D. Muwwakkil, had been forwarded to the Circuit Court of Jackson County, Missouri, by order of the same.
5. On September 7, 2007, the department contacted, by phone, the Respondent and informed her that the department would be issuing a deadline of October 1, 2007, for her to secure a new certificate of deposit to replace the aforementioned certificate of deposit, its underlying funds having been forwarded to the Jackson County Court.
6. On October 31, 2007, the department contacted the Respondent regarding her required securing of a replacement certificate of deposit. The Respondent confirmed that a replacement certificate of deposit had not been secured.
7. Respondent does not possess liquid assets in the amount of ten thousand dollars (\$10,000.00) assignable to department.

Conclusions of Law

8. The conduct of Regina Denise Muwwakkil, as described in the above findings of fact constitutes a violation of § 375.715.2, RSMo (Supp. 2006), further clarified by 20 CSR 700-6.200.

9. Section 375.715.2, RSMo (Supp. 2006), states, in pertinent part:

. . . each applicant for licensure as a general bail bond agent shall furnish proof satisfactory to the department that the applicant...possess[es] liquid assets of at least ten thousand dollars, along with a duly executed assignment of ten thousand dollars to the state of Missouri. The assignment shall become effective upon the applicant's violating any provision of sections 374.695 to 374.789.

10. 20 CSR 700-6.200 Assignment and Acknowledgement clarifies the asset assignment requirements. 20 CSR 700-6.200(1) states, in pertinent part:

The ten thousand dollar (\$10,000) – or twenty-five thousand dollar (\$25,000) - asset or assets required by sections 374.715, RSMo, shall be held in the name of the general bail bond agent with the state of Missouri, director of the Department of Insurance as assignee.

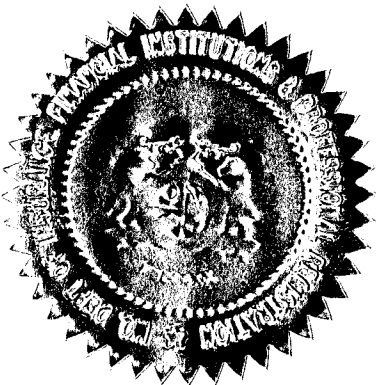
ORDER

NOW, THEREFORE, it is hereby ordered that Regina Denise Muwwakkil, and any agents, employees, managers, affiliates, and any other person acting with them, whether in their names or other names or entities, are prohibited from engaging in violations of §374.715, RSMo (Cum. Supp. 2006), by transacting the business of bail bonding in this state without providing proof to the department that the licensee possess liquid assets of at least ten thousand dollars (\$10,000.00), along with a duly executed assignment of the same amount to the Missouri Department of Insurance, Financial Institutions and Professional Registration.

IT IS FURTHER ORDERED that Regina Denise Muwwakkil will be ordered to pay reasonable investigation costs pursuant to § 374.046, RSMo (Cum. Supp. 2006), to be determined after a hearing on February 5, 2008, beginning at 10:00 A.M.

SO ORDERED.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of my office in Jefferson City, Missouri, this 4th day of January, 2008.



Douglas M. Ommen,
Director
Department of Insurance,
Financial Institutions &
Professional Registration
State of Missouri